

# The True Cost of Poor Hazard Awareness and On-Site Safety

In 2015, 4,836 workers died from work-related injuries or illnesses in the United States. A significant portion of those fatalities – 7.3%, or over 350 – were in the manufacturing industry (United States Department of Labor).

Changes in health and safety legislation and practices have seen a huge reduction in work-related fatalities in the past decades. Since 1970, an estimated 75,000 lives have been saved in the United States through more effective health and safety management. That's around 1,500 lives saved per year on average.

But there are still approximately 2.9 million nonfatal workplace injuries and illnesses reported by private industry employers annually (a recently published US DOL statistic from 2016).

What is the cost of work-related injuries and illnesses?

First and foremost, the cost is human. As an organization, you want to take care of your employees and foster a positive workplace culture.

But there are real fiscal costs associated with poor health and safety practices too.

- **Lost working days**

Manufacturing injuries and illnesses resulted in a total of 118,050 days away from work (DAFW).

- **Loss of reputation**

A high rate of incidents or illnesses can negatively impact your reputation to current and prospective employees and clients.

- **Productivity losses**

Injured or unhealthy workers can lead to a decline in production rates and a high turnover rate.

- **Legal costs**

If you don't comply with health and safety regulations, you could face big legal costs.

- **Insurance costs**

Insurance premiums can increase if your organization has a higher rate of illness and accidents.

According to the United States Department of Labor, businesses spend **\$170 billion** a year on costs related to occupational injuries and illnesses – and these expenses come directly out of company profits.

But employee safety doesn't cost. It pays. Workplaces that establish safety and health management systems can actually reduce their injury and illness costs by **20-40%** (US Department of Labor).

Safety and security starts by informing employees and visitors of the Safety & Hazards on-site.

To help ensure you have a tight grip on the safety and security of everyone on-site, use a visitor, contractor and employee Safety & Hazard signage system such as Banner Stakes.

#### **You can use Banner Stakes to...**

- Increase hazard awareness by making sure people acknowledge each hazard before continuing on-site
- Improve site safety and security by providing a retractable belt barrier signage informing your employees and visitors to your jobsite or business location.
- Reduce risk of injury by ensuring everyone is properly inducted, certified and qualified

Our Banner Stakes PLUS Cart packages are 5S products and offer your customers a Portable Safety & Hazard Communication retractable barrier system that covers up to 75 feet of area. The Magnetic / Multi-surface Wall Mount Retractable barriers offer your customers an easy way to put up a Safety & Hazard Communication Barrier wherever one is needed. **We offer custom messaging and logos on all of our products.** Our Retractable Wall Mounted barriers work great for Bathrooms, Warehouse storage racks, Dock doors, around machines for maintenance, testing areas, and any area needing a message to warn people of the hazards in that area.

YouTube video links concerning our PLUS and Magnetic product lines, these videos are only 90 seconds each and they really help new users see how our products are used.

- **Magnetic Barrier**      <https://www.youtube.com/watch?v=oRuE-5GmoOc>
- **Plus Cart Package**      <https://www.youtube.com/watch?v=T8G9I-wREU>

For more information concerning Banner Stakes Safety & Hazard Communication products, please visit [www.bannerstakes.com](http://www.bannerstakes.com) or email us at [sales@bannerstakes.com](mailto:sales@bannerstakes.com)